

GERMAN VILLAGE SOCIETY  
BOARD OF TRUSTEES

MINUTES OF THE MEETING OF  
November 15, 2016

Present: John Barr, Darci Congrove, Heidi Drake, Greg Gamier, Brittany Gibson, Jeanne Likins,  
Marie Logothetis, Susan Sutherland, Joshua Zimmerman

Staff and Guests: Kyle O'Keefe, Gary Seman, Shiloh Todorov

The meeting was called to order at 6:02 p.m. by President Heidi Drake.

**Public Participation**

Kyle O'Keefe, director of innovation and programs for the Solid Waste Authority of Central Ohio, gave an overview of what this government agency does and offered to be a point of contact for the board and the neighborhood should waste or recycling questions or concerns arise in the future. Kyle mentioned that a major focus for SWACO in 2017 will be an awareness campaign, especially on the recycling front, since many of the questions SWACO gets are about what can and can't be recycled. They plan to work even more with community events (as they have with Haus Und Garten Tour in the past) and are always happy to offer group tours of the landfill or of recycling-sorting centers.

**Reports of the President and Officers**

Heidi announced that Joe Kurzer would be stepping down from the board effective immediately because of conflicts with his work travel schedule. Filling Joe's shoes will be a difficult task, Heidi said, thanks to Joe's dedicated work on GVS/GVBC's recent marketing videos and corporate fundraising efforts, in addition to years of supporting the neighborhood. She thanked Joe for his service and asked the board to think on new member possibilities, especially those who might provide expertise that the board and Society could benefit from. The organizational development committee will be handling the search, and board members are asked to submit suggestions to Jeanne Likins.

Heidi also reviewed the general agenda for the board's start-of-2017 retreat as well as a plan for board members, via an email meeting planner from Shiloh, to have visibility to which board members plan to attend which major German Village events so that the group maintains a presence at these events. The board was in favor of these plans.

There was no report of the vice president.

Secretary Brittany Gibson presented the minutes of the meeting of Nov. 15, 2016.

MOTION: Approve the minutes of the meetings of Nov. 15, 2016. [Gibson, Likins]

Motion approved.

John Barr presented the 2015 audit, which was approved at the annual meeting, for official board approval.

MOTION: To review and accept the 2015 Audit. [Likins, Congrove]

Motion approved.

John also reviewed the 2017 budget, which included close to \$4,000 from Village Connections for Meeting Haus office-space rental in 2017 (a change since the budget was initially proposed). Shiloh noted that a line-item was added to help track SLATE contributions (sustained patron pledges of five years or more).

MOTION: To adopt the 2017 German Village Society Operation and Special Funds balanced budgets. [Barr, Likins]

Motion approved.

### **Committee Reports**

Heidi noted that the committees had submitted their reports in the board packet and asked if there were any committee activities with additional updates requiring Board approval.

Darci Congrove shared that the first batch of house-history plaques would be distributed to homeowners and businesses in the coming days and shared an example.

Greg Gamier supplemented the GVBC report on Village Lights with anecdotal notes that businesses were happy with the evening and that the Irish dancers and “Light the Night” festivities at the Meeting Haus, two new elements this year, were positively received. The board thanked him and Jeff Lowe for their efforts.

Greg also requested board approval for an increase in GVBC membership rates, which GVBC members had already voted on and approved.

MOTION: To accept and adopt the recommendation of the German Village Business Community to restructure and increase GVBC membership rates, effective January 2017. [Gamier, Likins]

Motion approved.

In the development realm, Haus Und Garten Tour liaison to the board Joshua Zimmerman noted that the Vutech-Ruff Realtor team will sustain its commitment as presenting sponsor of the event. A few changes are in the works for this year’s Tour weekend, Joshua reported, including that this year’s cocktail party may move. The committee is also considering adjusting the hours that Tour runs on Sunday because there is a regular decline in Tour-goers in the last few hours of the day. Plans are still fluid and the board offered a few ideas and tips to Joshua and the planning committee. So far, 1 home has been confirmed for the Tour, and 60 PreTour seats have been confirmed.

Darci reported that this year's TEA 43206 event will likely have an "Alice in Wonderland" theme she's working on developing.

Jeanne Likins, chair of the organizational development committee, mentioned that the committee will be looking at expertise needs among board members – especially in light of the recent opening on the board – and that they would be meeting in January. Jeanne asked that board members submit their self-evaluations of the board.

### **Staff Reports**

Shiloh reviewed the latest on the staff-positions front: Nancy Knotting will begin as historic preservation advocate on Jan. 3, and Shiloh is hoping to make an offer for the marketing coordinator position by the end of the week.

Shiloh also mentioned that in her meetings with the Collaborative 5, there'd been some resistance to fees that GVS is proposing asking these groups to cover in order to contribute to the building maintenance costs. Knowing that ignoring those costs has caused real maintenance problems in the past, Shiloh asked the board to consider giving her their support as she approaches these groups again. After some discussion, the board decided these fees are reasonable.

The business of the Dec. 13, 2016, meeting of the German Village Society Board of Trustees having been concluded, the meeting was adjourned at 7:17 p.m.

Respectfully submitted,  
Brittany Gibson, Secretary

Attest: Heidi Drake, President

**GERMAN VILLAGE SOCIETY**

**TREASURER'S REPORT**

**DECEMBER 13, 2016 BOARD MEETING**

**FINANCIAL STATEMENT HIGHLIGHTS-NOVEMBER 2016**

**CASH AS OF NOVEMBER 30, 2016:**

**OPERATIONS: CHECKING \$ 71,698**

**CONTINGENCY \$ 88,392**

**DESIGNATED FUNDS: TOTAL \$ 273,025**

**SIGNIFICANT BALANCES: GERMAN VILLAGE BUSINESS COMMUNITY \$ 57,158**

**FUND FOR HISTORIC PRESERVATION \$ 96,056**

**FRIENDS OF SCHILLER \$ 32,759**

**FOR THE GOOD OF THE NEIGHBORHOOD \$ 52,012**

**INVESTMENTS: TOTAL \$ 591,880**

**BRENT WARNER MAINTENANCE FUND \$ 185,944**

**MEETING HOUSE REPLACEMENT RESERVE \$ 200,922**

**ALBERTA STEVENS HUNTINGTON GARDEN FUND \$ 205,014**

**OPERATING BUDGET HIGHLIGHTS:**

**TOTAL REVENUE TO DATE IS \$ 551,873 COMPARED TO BUDGET OF \$ 455,500**

**TOTAL EXPENSES TO DATE ARE \$ 496,557 COMPARED TO BUDGET OF \$ 440,629**

**NET INCOME TO DATE \$ 55,316 COMPARED TO BUDGET OF \$ 14,871 EXCESS OF \$40,445**

**NOTE: NET INCOME DOES NOT REFLECT INTERNAL TRANSFER OF FUNDS OR DEPRECIATION WHICH IS A NON-CASH CHARGE.**

**OTHER SIGNIFICANT ITEMS NOTED: NONE.**



**GERMAN VILLAGE SOCIETY**

**FINANCIAL STATEMENTS**

**December 31, 2015 and 2014**



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March 12, 2016

Board of Trustees  
German Village Society  
Columbus, Ohio

## INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements

We have audited the accompanying financial statements of German Village Society, which comprise of the statements of financial position as of December 31, 2015, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of German Village Society as of December 31, 2015 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



**Prior Period Financial Statements**

The financial statements as of December 31, 2014 were audited by Norman, Jones, Enlow & Co., who merged with Hill, Barth & King LLC as of September 30, 2015, and whose report dated February 6, 2015 expressed an unmodified opinion on those statements.

*Hill, Barth & King LLC*

Certified Public Accountants

**GERMAN VILLAGE SOCIETY**  
**STATEMENTS OF FINANCIAL POSITION**  
**Years Ended December 31, 2015 and 2014**

	2015	2014
<b>CURRENT ASSETS</b>		
Cash and cash equivalents, unrestricted	\$ 208,086	\$ 139,875
Cash and cash equivalents, board designated	255,336	271,909
Accounts receivable	9,144	6,975
Credit card receivables	1,062	1,073
Prepaid expenses	699	-
<b>TOTAL CURRENT ASSETS</b>	<b>474,327</b>	<b>419,832</b>
<b>PROPERTY AND EQUIPMENT, net</b>	<b>284,672</b>	<b>315,176</b>
<b>NON-CURRENT ASSETS</b>		
Cash and cash equivalents, restricted	754	754
Accounts receivable - long term	-	5,000
Investments	521,414	548,025
<b>TOTAL NON-CURRENT ASSETS</b>	<b>522,168</b>	<b>553,779</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,281,167</b>	<b>\$ 1,288,787</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 5,659	\$ -
Deferred membership dues	62,597	39,750
Other current liabilities	90	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>68,346</b>	<b>39,750</b>
<b>NET ASSETS</b>		
Unrestricted	438,420	431,176
Unrestricted net assets - board designated	575,228	620,038
Temporarily restricted net assets	6,350	5,000
Permanently restricted net assets	192,823	192,823
	<b>1,212,821</b>	<b>1,249,037</b>
<b>TOTAL NET ASSETS</b>	<b>\$ 1,281,167</b>	<b>\$ 1,288,787</b>

**GERMAN VILLAGE SOCIETY**

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**

**Year Ended December 31, 2015**

	<b>Unrestricted</b>	<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>	<b>Total</b>
<b>REVENUE</b>				
Event income	\$ 297,233	\$ -	\$ -	\$ 297,233
Program revenue	14,191	-	-	14,191
Grants	2,000	-	-	2,000
Contributions	76,088	1,850	-	77,938
Membership dues	115,635	-	-	115,635
Miscellaneous income	22,700	-	-	22,700
Merchandise	11,312	-	-	11,312
In-kind gifts	110,086	-	-	110,086
Net assets released from restriction	500	(500)	-	-
Investment loss	(7,560)	-	-	(7,560)
<b>TOTAL REVENUE</b>	<b>642,185</b>	<b>1,350</b>	<b>-</b>	<b>643,535</b>
<b>EXPENSES</b>				
Total program services costs	265,742	-	-	265,742
Event costs	173,886	-	-	173,886
Management and administrative costs	240,123	-	-	240,123
<b>TOTAL EXPENSES</b>	<b>679,751</b>	<b>-</b>	<b>-</b>	<b>679,751</b>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>(37,566)</b>	<b>1,350</b>	<b>-</b>	<b>(36,216)</b>
<b>BEGINNING NET ASSET BALANCES</b>	<b>1,051,214</b>	<b>5,000</b>	<b>192,823</b>	<b>1,249,037</b>
<b>END OF YEAR NET ASSET BALANCES</b>	<b>\$ 1,013,648</b>	<b>\$ 6,350</b>	<b>\$ 192,823</b>	<b>\$ 1,212,821</b>

**GERMAN VILLAGE SOCIETY**

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**

**Year Ended December 31, 2014**

	<b>Unrestricted</b>	<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>	<b>Total</b>
<b>REVENUE</b>				
Event income	\$ 352,929	\$ -	\$ -	\$ 352,929
Program revenue	7,534	-	-	7,534
Grants	-	-	-	-
Contributions	90,681	5,000	2,250	97,931
Membership dues	112,750	-	-	112,750
Miscellaneous income	31,766	-	-	31,766
Merchandise	2,558	-	-	2,558
In-kind gifts	117,945	-	-	117,945
Net assets released from restriction	6,000	(6,000)	-	-
Investment income	33,192	-	-	33,192
<b>TOTAL REVENUE</b>	<b>755,355</b>	<b>(1,000)</b>	<b>2,250</b>	<b>756,605</b>
<b>EXPENSES</b>				
Total program service costs	482,979	-	-	482,979
Event costs	129,850	-	-	129,850
Management and administrative costs	70,863	-	-	70,863
<b>TOTAL EXPENSES</b>	<b>683,692</b>	<b>-</b>	<b>-</b>	<b>683,692</b>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>71,663</b>	<b>(1,000)</b>	<b>2,250</b>	<b>72,913</b>
<b>BEGINNING NET ASSET BALANCES</b>	<b>979,551</b>	<b>6,000</b>	<b>190,573</b>	<b>1,176,124</b>
<b>END OF YEAR NET ASSET BALANCES</b>	<b>\$ 1,051,214</b>	<b>\$ 5,000</b>	<b>\$ 192,823</b>	<b>\$ 1,249,037</b>

**GERMAN VILLAGE SOCIETY**

**STATEMENTS OF FUNCTIONAL EXPENSES**

**For the Year Ended December 31, 2014**

	<u>Program</u>	<u>Events</u>	<u>Administrative</u>	<u>Total</u>
Salary, wages, and benefits	\$ 66,733	\$ 27,944	\$ 48,902	\$ 143,579
In-kind expenses	23,604	94,341	-	117,945
Depreciation	-	-	38,370	38,370
Program fees	54,266	3,816	2,990	61,072
Contract labor	58,451	9,000	16,375	83,826
Advertising	28,478	1,950	100	30,528
Printing	19,337	5,755	3,066	28,158
Catering expenses	9,439	5,686	1,506	16,631
Utilities	-	-	13,795	13,795
Equipment rental	805	5,903	8,394	15,102
Professional fees	-	-	18,721	18,721
Bank charges	3,230	3,037	4,816	11,083
Taxes and licenses	51	707	12,177	12,935
Computer expenses	2,847	187	14,839	17,873
Supplies	13,347	2,543	3,048	18,938
Cleaning	120	-	11,208	11,328
Repairs and maintenance	4,912	370	6,144	11,426
Transportation	1,715	8,980	54	10,749
Insurance	-	-	7,928	7,928
Postage	341	1,119	3,744	5,204
Security	-	2,284	703	2,987
Awards	1,010	2,220	386	3,616
Payroll fees	-	-	878	878
Storage	-	-	1,020	1,020
<b>TOTAL EXPENSES</b>	<b>\$ 288,686</b>	<b>\$ 175,842</b>	<b>\$ 219,164</b>	<b>\$ 683,692</b>

See notes to financial statements and independent auditors' report

**GERMAN VILLAGE SOCIETY**

**STATEMENTS OF FUNCTIONAL EXPENSES**

Year Ended December 31, 2014

	<u>Program</u>	<u>Events</u>	<u>Administrative</u>	<u>Total</u>
Salary, wages, and benefits	\$ 143,579	\$ -	\$ -	\$ 143,579
In-kind expenses	23,154	94,791	-	117,945
Depreciation	-	-	38,370	38,370
Program fees	61,072	-	-	61,072
Contract labor	83,826	-	-	83,826
Advertising	29,653	775	100	30,528
Printing	15,529	9,843	2,786	28,158
Catering expenses	14,365	1,262	1,004	16,631
Utilities	13,526	-	269	13,795
Equipment rental	6,525	4,332	4,245	15,102
Professional fees	18,721	-	-	18,721
Bank charges	4,476	3,902	2,705	11,083
Taxes and licenses	12,153	307	475	12,935
Computer expenses	4,058	2,483	11,332	17,873
Supplies	18,938	-	-	18,938
Cleaning	11,328	-	-	11,328
Repairs and maintenance	11,056	370	-	11,426
Transportation	2,026	8,701	22	10,749
Insurance	-	-	7,928	7,928
Postage	2,429	1,148	1,627	5,204
Security	1,051	1,936	-	2,987
Awards	3,616	-	-	3,616
Payroll fees	878	-	-	878
Storage	1,020	-	-	1,020
	<u>482,979</u>	<u>129,850</u>	<u>70,863</u>	<u>683,692</u>
<b>TOTAL EXPENSES</b>	<b>\$ 482,979</b>	<b>\$ 129,850</b>	<b>\$ 70,863</b>	<b>\$ 683,692</b>

**GERMAN VILLAGE SOCIETY**

**STATEMENTS OF CASH FLOWS**

**Years Ended December 31, 2015 and 2014**

	<b>2015</b>	<b>2014</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets	\$ (36,216)	\$ 72,913
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities		
Depreciation	42,542	38,370
Loss on investments	15,176	14,254
(Increase) decrease in		
Accounts receivable	(2,169)	(11,975)
Accounts receivable - long term	5,000	-
Other receivables	11	(969)
Prepaid expenses	(699)	3,250
Increase in		
Prepaid membership dues	22,847	6,442
Accounts payable	5,659	-
Other current liabilities	90	-
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>52,241</b>	<b>122,285</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of investments	(718,961)	(2,250)
Investment sale proceeds	730,396	-
Purchases of property and equipment	(12,038)	(22,999)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(603)</b>	<b>(25,249)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>51,638</b>	<b>97,036</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>411,784</b>	<b>314,748</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$ 463,422</b>	<b>\$ 411,784</b>

**GERMAN VILLAGE SOCIETY**  
**NOTES TO FINANCIAL STATEMENTS**

**Year Ended December 31, 2015**

**1. ORGANIZATION AND PURPOSE**

German Village Society (the “Society”) is an Ohio nonprofit corporation which was formed for the purpose of promoting the historic preservation, reconstruction, improvement, and redevelopment of the South Side of Columbus known as German Village. Programs and events include tours, maintaining various gardens and parks, art festival, business community events, Haus and Garten Tour, various holiday events, and entertainment. Expenses of the Society are separated and reported based on the functionality of the expenditure incurred. Program expenses are directly related to the purpose of the Society, event expenses are incurred to raise funds to be used to further the programs of the Society, and administrative expenses are costs incurred to run and oversee the Society functions not directly related to Society programs and events.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following is a summary of significant accounting policies followed in the preparation of these financial statements. These policies conform to accounting principles generally accepted in the United States of America, and have been applied on a consistent basis.

**Method of Accounting**

The accounting records are maintained on the accrual basis.

**Cash and Cash Equivalents**

For purposes of the Statement of Cash Flows, the Society considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. This includes both unrestricted and board designated accounts.

**Promises to Give and Receivables**

Contributions are recognized when the donor makes a promise to donate to the Society that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor restricted contributions are reported as increases in temporarily restricted or permanently restricted net assets depending on the nature of the restrictions. Board designated net assets are classified as unrestricted net assets.

Contributions expected to be collected in the future years are reported as restricted contributions. When the gift is collected, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

The Society will occasionally have amounts owed to them from members and sponsors. These amounts, if any, are reflected as receivables on the Statement of Financial Position.

Historical experience is that all material amounts have been collected for promises to give and receivables. The Society uses the direct write off method to write off any uncollectible amounts. While this is not a generally accepted accounting method, the difference compared to the allowance method is not material.



**GERMAN VILLAGE SOCIETY**  
**NOTES TO FINANCIAL STATEMENTS**

Year Ended December 31, 2015

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Property and Equipment**

These assets are stated at cost and depreciated over their estimated useful lives ranging from five to thirty nine years using the straight-line method. The Society follows the practice of capitalizing all expenditures for these assets of \$3,000 or greater. The cost of additions and improvements and renewals, which substantially extend the useful life of a particular asset, are capitalized. Repair and maintenance expenditures are charged to operations in the period incurred.

**Estimates**

Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses.

**Financial Statement Presentation**

The Society is required under Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958-210-45, Other Presentation Matters (Balance Sheet), to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. However, the Society does not use fund accounting. Temporarily restricted net assets include cash held in an account for various special projects and activities. The temporary restriction is from the use for the intended purpose. Permanently restricted assets include an allocation from Columbus Foundation and money market and security funds held in an investment account referred to as the Huntington Garten fund.

At December 31, 2015, the assets in board designated and permanent funds were as follows:

<u>Description</u>	<u>Amount</u>	<u>Stmt of Fin Position Classification</u>
Meeting Haus - Warner Funds	\$ 162,489	Investments and Cash
Village Singers Funds	5,995	Investments and Cash
Board designated	221,122	Cash
Meeting Haus - Maintenance Funds	191,623	Investments and Cash
Total board designated and temporarily restricted funds	<u>\$ 581,229</u>	
Columbus Foundation allocation	\$ 754	Cash & cash equivalents, restricted
Huntington Bank - Garten Fund	195,521	Investments
Total permanently restricted	<u>\$ 196,275</u>	

The above amounts are reflected as cash and cash equivalents, board designated and total non-current assets on the Statement of Financial Position.

**Contributions**

Under FASB ASC 958-605-15, Revenue Recognition, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions. Uncollectible contributions are written off as incurred. The difference using this method and the allowance for uncollectible contributions is not material. No contributions were written off during 2015 or 2014.

In-kind gifts are valued at fair market value as of the date of the gift.

**GERMAN VILLAGE SOCIETY**  
**NOTES TO FINANCIAL STATEMENTS**

Year Ended December 31, 2015

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Income Taxes**

The Society is exempt from federal income tax under Section 501(c) (3) of the Internal Revenue Code and is classified by the Internal Revenue Service as other than a private foundation.

**Concentration of Credit Risk**

The Society will have amounts in their bank accounts in excess of the federally insured limit at various times throughout the year. Any amounts in excess of the insured amount may not be recovered should the institution fail. The amounts in excess of the insured limits were \$218,974 and \$202,403 at December 31, 2015 and 2014, respectively.

**Advertising Costs**

Costs of advertising are expensed as incurred. Advertising costs are further allocated between program, administrative, and fundraising (events) activities. Advertising costs expensed during the years ended December 31, 2015 and 2014 were \$19,905 and \$30,528, respectively.

**Reclassifications**

Certain amounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation of the current-year financial statements.

**3. INVESTMENTS**

The Society records its investments in accordance with FASB ASC 958-320, Investments. Investments are recorded at fair market value, which is based on quoted market prices for the securities on the Statement of Financial Position date.

Investments consisted of the following holdings at December 31, 2015:

	<u>Fair Value</u>	<u>Quoted Prices In Active Markets Level 1</u>
Equities	\$ 374,469	\$ 374,469
Fixed Income	146,945	146,945
<b>Total</b>	<b>\$ 521,414</b>	<b>\$ 521,414</b>

Investments consisted of the following holdings at December 31, 2014:

	<u>Fair Value</u>	<u>Quoted Prices In Active Markets Level 1</u>
Equities	\$ 401,383	\$ 401,383
Fixed Income	146,642	146,642
<b>Total</b>	<b>\$ 548,025</b>	<b>\$ 548,025</b>

Fair value for investments (mutual funds) held by financial institutions is determined by quoted market prices. There were no assets measured at fair value using significant unobservable inputs (Level 3).

**GERMAN VILLAGE SOCIETY**  
**NOTES TO FINANCIAL STATEMENTS**  
Year Ended December 31, 2015

**4. ACCOUNTS RECEIVABLE**

Accounts receivable consisted of the following at December 31:

	2015	2014
Receivables expected to be collected in:		
Less than one year	\$ 9,144	\$ 6,975
One year to five years	-	5,000
<b>Total</b>	<b>\$ 9,144</b>	<b>\$ 11,975</b>

Estimated cash flows from accounts receivable are presented at the present value at December 31, 2015 and 2014.

**5. PROPERTY AND EQUIPMENT**

Depreciation is provided using the straight-line method over the estimated useful lives as follows:

Building costs	31 to 39 years
Improvements	10 to 20 years
Equipment and furnishings	5 to 7 years

	2015	2014
Buildings	\$ 799,991	\$ 799,991
Leasehold improvements	114,425	102,387
Office equipment	241,938	241,938
	1,156,354	1,144,316
Accumulated depreciation	(871,682)	(829,140)
	<b>\$ 284,672</b>	<b>\$ 315,176</b>

Depreciation expenses of \$42,542 and \$38,370 were recorded for the years ended December 31, 2015 and 2014, respectively.

**6. SUBSEQUENT EVENTS**

In preparing these financial statements, the Society has evaluated events and transactions for potential recognition or disclosure through March 12, 2016, the date the financial statements were available to be issued. No events arose during management's review of subsequent events.

**7. RECLASSIFICATION**

Amounts on the 2014 statement of functional expenses were reclassified to be consistent with the 2015 presentation.

**German Village Society**  
**Balance Sheet**  
As of November 30, 2016

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
<b>Bank Accounts - Operations</b>	
Operations Chase Checking - 6039	71,697.71
Operations Chase Contingency - 4693	88,392.25
<b>Total Bank Accounts - Operations</b>	<b>\$ 160,089.96</b>
<b>Board Designated Bank Accounts</b>	
Board Designated Checking - 1362	0.00
Bicentennial Fund	0.00
Council of Historic Neighborhoods	1,777.87
For the Good of the Neighborhood	52,012.52
Frank Fetch Park/Maintenance	50.00
Fund for Historic Preservation	96,056.59
German Village Business Community	57,158.03
Highfield Garden	1,466.09
Historic Preservation Expert Restriction	0.00
Huntington Garden/Maintenance	823.74
Schiller Bloomin Fund	3,426.95
Schiller Friends of Schiller Fund	32,759.90
Schiller Park Enhancements	13,914.37
Schiller Park/Arboretum Fund	3,968.02
Schiller Park/Bench/Trash Can Fund	1,548.55
Southside Stay	826.73
Village Connections	0.00
Village Singers	7,236.46
<b>Total Board Designated Checking - 1362</b>	<b>\$ 273,025.82</b>
<b>Board Designated Funds</b>	
Meeting Haus Maint/Replacement	0.00
Meeting Haus Maint/Replacement Gain/Loss	4,261.88
Meeting Haus Maint/Replacement Principal	196,660.22
<b>Total Meeting Haus Maint/Replacement</b>	<b>\$ 200,922.10</b>
Village Singers Fund - 14126	8,679.40
Warner Maintenance - 0330	0.00
Warner Maintenance - 0330 Gain/Loss	2,518.06
Warner Maintenance - 0330 Principal	183,426.48
<b>Total Warner Maintenance - 0330</b>	<b>\$ 185,944.54</b>
Warner Maintenance - 2342	0.00
Warner Maintenance - 5402	0.00
Warner Maintenance - 8188	0.00
<b>Total Board Designated Funds</b>	<b>\$ 395,546.04</b>
<b>Total Board Designated Bank Accounts</b>	<b>\$ 668,571.86</b>
<b>Permanently Restricted Fund Accounts</b>	
Frank Fetch Endowment	0.00
Fund at Columbus Foundation	0.00
Huntington Garden Endowment	0.00
Huntington Garden Endowment Gain/Loss	4,344.04
Huntington Garden Endowment Principal	200,670.51
<b>Total Huntington Garden Endowment</b>	<b>\$ 205,014.55</b>
<b>Total Permanently Restricted Fund Accounts</b>	<b>\$ 205,014.55</b>
Petty Cash	100.00
<b>Total Bank Accounts</b>	<b>\$ 1,033,776.37</b>
<b>Accounts Receivable</b>	
Accounts Receivable-General	12,843.83
<b>Total Accounts Receivable</b>	<b>\$ 12,843.83</b>
<b>Other current assets</b>	
Credit Card Receivables	2.35
Designated Funds GVS Receivable	0.00
Inventory	0.00
prepaid Expenses	0.00
Undeposited Funds	130.83
<b>Total Other current assets</b>	<b>\$ 133.18</b>
<b>Total Current Assets</b>	<b>\$ 1,046,753.38</b>
<b>Fixed Assets</b>	
Building 588 South Third Street	
Cost	759,990.66
Depreciation	-609,748.35

# German Village Society

## Balance Sheet

As of November 30, 2016

		<b>Total</b>
Land		40,000.00
<b>Total Building 588 South Third Street</b>	<b>\$</b>	<b>190,242.31</b>
<b>Intangible Assets</b>		
Cost		29,200.00
<b>Total Intangible Assets</b>	<b>\$</b>	<b>29,200.00</b>
<b>Leasehold Improvements</b>		102,386.64
Depreciation		-74,634.22
Original Cost		6,813.00
<b>Total Leasehold Improvements</b>	<b>\$</b>	<b>34,565.42</b>
<b>Office Equipment/Furniture/Paintings</b>		
Cost		241,938.23
Depreciation		-221,595.97
<b>Total Office Equipment/Furniture/Paintings</b>	<b>\$</b>	<b>20,342.26</b>
<b>Office Furniture</b>		
Cost		0.00
Depreciaton		
<b>Total Office Furniture</b>	<b>\$</b>	<b>0.00</b>
<b>Office Paintings</b>		
Cost		0.00
<b>Total Office Paintings</b>	<b>\$</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$</b>	<b>274,349.99</b>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>1,321,103.37</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable		6,200.00
<b>Total Accounts Payable</b>	<b>\$</b>	<b>6,200.00</b>
<b>Other Current Liabilities</b>		
Deferred Revenue		10,475.00
Deferred Revenue-Property Taxes		0.00
Designated Funds GVBC Payable		0.00
Designated Funds GVS Payable		0.00
Other Current Liabilities		6,049.39
Prepaid GVBC Membership Dues		800.00
Prepaid GVS Advertising Fees		0.00
Prepaid GVS Membership Dues		6,985.00
Sales tax payable		0.00
<b>Total Other Current Liabilities</b>	<b>\$</b>	<b>24,309.39</b>
<b>Total Current Liabilities</b>	<b>\$</b>	<b>30,509.39</b>
<b>Total Liabilities</b>	<b>\$</b>	<b>30,509.39</b>
<b>Equity</b>		
<b>Designated Earnings</b>		
Non Restricted		0.00
Permanently restricted fund		190,572.59
Restricted		523,621.76
Temporarily Restricted		6,000.00
<b>Total Designated Earnings</b>	<b>\$</b>	<b>720,194.35</b>
Retained Earnings		487,872.50
Net Income		82,527.13
<b>Total Equity</b>	<b>\$</b>	<b>1,290,593.98</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$</b>	<b>1,321,103.37</b>

**German Village Society**  
**2016 Designated Budget Variance by Class**  
 January - November, 2016

	For the Good of the Neighborhood	Fund for Historic Preservation	Total German Village Business Community	Highfield Gardens	Historic Preservation Expert Restriction	Huntington Endowment	Huntington Garden	Maintenance Fund	Schiller Arboretum Fund	Schiller Bench/Trash Can Fund	Schiller Bloomin' Fund	Schiller Friends of Schiller Fund	Schiller Park Enhancements	Southside Stay	Village Singers	Village Singers Fund	Warner Fund	TOTAL
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
<b>Income</b>																		
Admission/Event Income		7,830.00	20,387.50									4,670.00						32,887.50
Advertising Income		786.83	11,099.77															11,886.60
Contributions	1,520.00	16,030.00		1,000.00			2,000.00		750.00	1,600.00	4,783.05	5,879.80		653.85	700.00	3,050.00		37,966.70
Grants		3,000.00																3,000.00
In-Kind Donations	781.00	21,089.00	3,110.00															24,980.00
Interest Income		0.09				2,488.05		2,437.26									156.60	2,116.72
Membership Dues -GVBC			24,025.00															24,025.00
Merchandise Income		6,610.00	25.00						785.00			85.00						7,505.00
Miscellaneous Income			25.00				200.00					830.00				3,928.00		4,983.00
Rental Income																		0.00
Sponsorship		10,000.00	9,875.00															19,875.00
<b>Total Income</b>	<b>\$ 2,301.00</b>	<b>\$ 65,345.92</b>	<b>\$ 68,547.27</b>	<b>\$ 1,000.00</b>	<b>\$ 0.00</b>	<b>\$ 2,488.05</b>	<b>\$ 2,200.00</b>	<b>\$ 2,437.26</b>	<b>\$ 1,535.00</b>	<b>\$ 1,600.00</b>	<b>\$ 4,783.05</b>	<b>\$ 11,464.80</b>	<b>\$ 0.00</b>	<b>\$ 653.85</b>	<b>\$ 4,628.00</b>	<b>\$ 3,206.60</b>	<b>\$ 2,116.72</b>	<b>\$ 174,307.52</b>
<b>Gross Profit</b>	<b>\$ 2,301.00</b>	<b>\$ 65,345.92</b>	<b>\$ 68,547.27</b>	<b>\$ 1,000.00</b>	<b>\$ 0.00</b>	<b>\$ 2,488.05</b>	<b>\$ 2,200.00</b>	<b>\$ 2,437.26</b>	<b>\$ 1,535.00</b>	<b>\$ 1,600.00</b>	<b>\$ 4,783.05</b>	<b>\$ 11,464.80</b>	<b>\$ 0.00</b>	<b>\$ 653.85</b>	<b>\$ 4,628.00</b>	<b>\$ 3,206.60</b>	<b>\$ 2,116.72</b>	<b>\$ 174,307.52</b>
<b>Expenses</b>																		
Advertising			13,523.60															13,523.60
Bank/Credit Card Fees			715.18			955.52		938.95				63.69			12.00	22.20	31.02	2,738.56
Computer Related Costs	2,214.38		-7,300.00															-5,085.62
Consulting Fees	15,688.17	17,500.00	1,450.00				990.62		135.00			67.00		225.00	3,150.00			39,205.79
Dues & Memberships			1,051.50															1,051.50
Equipment Rental			564.00									656.24						1,220.24
Food/Beverages			-69.99									2,100.86		140.00				2,170.87
Gifts & Awards			747.50													500.00		1,247.50
In-Kind Expense	781.00	21,089.00	3,110.00															24,980.00
License/Fees/Permits			475.00															475.00
Meeting Haus Groundskeeping							225.00											225.00
Miscellaneous Expense			200.00				1,976.43					565.72		120.00	427.81			3,289.96
Payroll Taxes			1,697.90															1,697.90
Postage											313.60	75.66						389.26
Printing/Signage	141.28	1,967.50	11,816.01							51.45	1,042.50	49.50			140.00			15,208.24
Property & D/O Insurance		390.00	1,305.00									4.00						1,699.00
Repairs & Maintenance												410.00						410.00
Salaries/Wages			22,193.06															22,193.06
Security			372.00															372.00
Supplies			600.64				4,543.49					150.00		342.12	1,282.93			6,919.18
Transportation/Towing			627.10															627.10
<b>Total Expenses</b>	<b>\$ 18,824.83</b>	<b>\$ 40,946.50</b>	<b>\$ 53,078.50</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 955.52</b>	<b>\$ 7,735.54</b>	<b>\$ 938.95</b>	<b>\$ 135.00</b>	<b>\$ 51.45</b>	<b>\$ 1,356.10</b>	<b>\$ 4,142.67</b>	<b>\$ 0.00</b>	<b>\$ 827.12</b>	<b>\$ 5,012.74</b>	<b>\$ 522.20</b>	<b>\$ 31.02</b>	<b>\$ 134,558.14</b>
<b>Net Operating Income</b>	<b>-\$ 16,523.83</b>	<b>\$ 24,399.42</b>	<b>\$ 15,468.77</b>	<b>\$ 1,000.00</b>	<b>\$ 0.00</b>	<b>\$ 1,532.53</b>	<b>-\$ 5,535.54</b>	<b>\$ 1,498.31</b>	<b>\$ 1,400.00</b>	<b>\$ 1,548.55</b>	<b>\$ 3,426.95</b>	<b>\$ 7,322.13</b>	<b>\$ 0.00</b>	<b>-\$ 173.27</b>	<b>-\$ 384.74</b>	<b>\$ 2,684.40</b>	<b>\$ 2,085.70</b>	<b>\$ 39,749.38</b>
<b>Other Income</b>																		
Transfers In	53,134.76		778.18									75.66						53,988.60
Transfers out	-807.38	-1,350.00	-925.00			-16,453.60												-19,535.98
<b>Total Other Income</b>	<b>\$ 52,327.38</b>	<b>-\$ 1,350.00</b>	<b>-\$ 146.82</b>	<b>\$ 0.00</b>	<b>-\$ 16,453.60</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 75.66</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 34,452.62</b>
<b>Other Expenses</b>																		
Deferred Gain/Loss Investments						-7,960.77		-7,800.84									-6,369.80	-22,131.41
<b>Total Other Expenses</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>-\$ 7,960.77</b>	<b>\$ 0.00</b>	<b>-\$ 7,800.84</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>-\$ 6,369.80</b>	<b>-\$ 22,131.41</b>
<b>Net Other Income</b>	<b>\$ 52,327.38</b>	<b>-\$ 1,350.00</b>	<b>-\$ 146.82</b>	<b>\$ 0.00</b>	<b>-\$ 16,453.60</b>	<b>\$ 7,960.77</b>	<b>\$ 0.00</b>	<b>\$ 7,800.84</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 75.66</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 6,369.80</b>	<b>\$ 56,584.03</b>
<b>Net Income</b>	<b>\$ 35,803.55</b>	<b>\$ 23,049.42</b>	<b>\$ 15,321.95</b>	<b>\$ 1,000.00</b>	<b>-\$ 16,453.60</b>	<b>\$ 9,493.30</b>	<b>-\$ 5,535.54</b>	<b>\$ 9,299.15</b>	<b>\$ 1,400.00</b>	<b>\$ 1,548.55</b>	<b>\$ 3,426.95</b>	<b>\$ 7,397.79</b>	<b>\$ 0.00</b>	<b>-\$ 173.27</b>	<b>-\$ 384.74</b>	<b>\$ 2,684.40</b>	<b>\$ 8,455.50</b>	<b>\$ 96,333.41</b>

**German Village Society**  
**2016 GVS Budget Variance By Month Operations**  
 January - December 2016

	Jan 2016		Feb 2016		Mar 2016		Apr 2016		May 2016		Jun 2016		Jul 2016		Aug 2016		Sep 2016		Oct 2016		Nov 2016		Dec 2016		Total			
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
<b>Income</b>																												
Admission/Event Income	354.44	0.00		200.00	200.00	0.00	28,907.50	4,000.00	28,201.00	37,200.00	53,153.00	62,000.00	-750.00	0.00	1,075.00	0.00	7,995.00	4,000.00	10,497.50	8,600.00	55.00	0.00		0.00		129,688.44	116,000.00	
Advertising Income	36,600.38	3,000.00	5,717.10	23,000.00	8,786.24	1,000.00	1,648.00	18,000.00	300.00	2,000.00	1,950.00	2,500.00	5,334.42	0.00	3,525.82	0.00	700.00	0.00	1,080.27	0.00	650.00	2,500.00		0.00		66,292.23	52,000.00	
Contributions	167.00	0.00	1,547.46	1,000.00	159.73	0.00	2,066.26	2,000.00	2,533.85	0.00	454.60	3,000.00	2,120.96	2,000.00	2,207.11	0.00	646.00	1,000.00	861.43	6,000.00	120.07	0.00		0.00		12,884.47	15,000.00	
In-Kind Donations	11,925.00	0.00		0.00	5,520.00	0.00		0.00	2,170.00	0.00	23,524.91	94,000.00	59,119.73	0.00	35,755.85	0.00	5,556.25	0.00	3,556.81	2,500.00	2,423.99	0.00		0.00		149,552.54	96,500.00	
Interest Income	10.92		3.73		3.73		3.49		3.85		3.61		3.49		3.97		3.80		3.80		3.71					48.10	0.00	
Membership Dues - GVS	49,299.96	31,000.00	7,140.00	5,000.00	1,869.84	7,000.00	10,800.00	9,000.00	5,380.00	5,000.00	7,561.68	9,000.00	2,915.00	2,000.00	3,000.00	1,000.00	3,140.04	4,000.00	7,735.00	6,000.00	124.96	0.00		0.00		98,966.48	79,000.00	
Membership Dues -GVBC	6,600.00	3,600.00	825.00	825.00	225.00	3,000.00	1,425.00	225.00	450.00	225.00	1,125.00	600.00	300.00	150.00	225.00	225.00	150.00	0.00	525.00	150.00		0.00		0.00		11,850.00	9,000.00	
Merchandise Income	202.50	0.00	8.00	0.00	22.00	0.00	-564.00	0.00	292.00	50.00	504.60	100.00	-653.60	100.00	147.00	100.00	14.00	50.00	90.45	50.00	174.00	50.00		0.00		236.95	500.00	
Miscellaneous Income		0.00		0.00	345.04	0.00		0.00	30.00	0.00	1,697.00	800.00	131.00	0.00	3.00	0.00	188.16	0.00		0.00		0.00		0.00		2,394.20	800.00	
Rental Income	560.00	500.00	460.00	500.00	218.00	1,500.00	1,031.50	1,000.00	2,133.00	1,500.00	1,555.00	1,000.00	887.50	500.00	115.00	500.00	1,089.00	1,000.00	1,382.25	1,000.00	1,499.00	500.00		500.00		10,930.25	10,000.00	
Sponsorship	18,250.00	500.00	10,750.00	19,250.00	11,100.00	11,250.00	5,250.00	13,500.00	3,628.00	11,000.00	5,500.00	0.00	4,500.00	0.00		3,500.00		2,000.00	894.73	3,000.00		0.00		0.00		59,872.73	64,000.00	
Tour Income		5,000.00		1,000.00	409.00	1,000.00	2,115.00	1,000.00	431.00	1,000.00	1,189.00	1,500.00	1,927.00	700.00	1,178.00	500.00	313.00	500.00	973.00	500.00	622.00	500.00		0.00		9,157.00	13,200.00	
<b>Total Income</b>	<b>\$ 123,970.20</b>	<b>\$ 43,600.00</b>	<b>\$ 26,451.29</b>	<b>\$ 50,775.00</b>	<b>\$ 28,858.58</b>	<b>\$ 24,750.00</b>	<b>\$ 52,682.75</b>	<b>\$ 48,725.00</b>	<b>\$ 45,552.70</b>	<b>\$ 57,975.00</b>	<b>\$ 98,218.40</b>	<b>\$ 174,500.00</b>	<b>\$ 75,835.50</b>	<b>\$ 5,450.00</b>	<b>\$ 47,235.75</b>	<b>\$ 5,825.00</b>	<b>\$ 19,795.25</b>	<b>\$ 12,550.00</b>	<b>\$ 27,600.24</b>	<b>\$ 27,800.00</b>	<b>\$ 5,672.73</b>	<b>\$ 3,550.00</b>	<b>\$ 0.00</b>	<b>\$ 500.00</b>	<b>\$ 551,873.39</b>	<b>\$ 456,000.00</b>		
<b>Gross Profit</b>	<b>\$ 123,970.20</b>	<b>\$ 43,600.00</b>	<b>\$ 26,451.29</b>	<b>\$ 50,775.00</b>	<b>\$ 28,858.58</b>	<b>\$ 24,750.00</b>	<b>\$ 52,682.75</b>	<b>\$ 48,725.00</b>	<b>\$ 45,552.70</b>	<b>\$ 57,975.00</b>	<b>\$ 98,218.40</b>	<b>\$ 174,500.00</b>	<b>\$ 75,835.50</b>	<b>\$ 5,450.00</b>	<b>\$ 47,235.75</b>	<b>\$ 5,825.00</b>	<b>\$ 19,795.25</b>	<b>\$ 12,550.00</b>	<b>\$ 27,600.24</b>	<b>\$ 27,800.00</b>	<b>\$ 5,672.73</b>	<b>\$ 3,550.00</b>	<b>\$ 0.00</b>	<b>\$ 500.00</b>	<b>\$ 551,873.39</b>	<b>\$ 456,000.00</b>		
<b>Expenses</b>																												
Accounting Expense	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00		1,200.00		13,200.00	14,400.00	
Advertising		0.00	-500.00	0.00	530.00	0.00		85.00	1,105.00	45.00	470.00	250.00	141.80	0.00	48.20	0.00		0.00		20.00	160.00	0.00		0.00		1,955.00	400.00	
Audit Fees		0.00		3,000.00		2,300.00		4,000.00		0.00		1,000.00		1,000.00		0.00		1,700.00		0.00		0.00		0.00		6,000.00	7,000.00	
Bank/Credit Card Fees	884.92	296.00	388.17	219.00	380.51	724.00	474.04	486.00	1,647.87	1,170.00	1,760.16	3,035.00	73.93	992.00	810.38	487.00	816.62	1,010.00	736.95	218.00	291.61	255.00		108.00		8,265.16	9,000.00	
Computer Related Costs	676.99	1,100.00	2,195.16	4,100.00	728.82	5,000.00	1,337.76	4,100.00	3,468.91	5,000.00	1,746.43	4,100.00	1,125.13	1,100.00	1,062.62	1,100.00	1,150.99	1,100.00	1,092.99	1,100.00	790.00	1,100.00		1,100.00		15,375.80	30,000.00	
Consulting Fees	6,000.00	2,000.00	3,625.00	6,000.00		4,000.00		0.00	175.00	1,500.00	790.00	0.00		0.00	300.00	0.00	1,000.00	0.00	1,130.00	0.00	500.00	0.00		0.00		13,520.00	13,500.00	
Dues & Memberships		350.00		0.00	115.00	300.00	200.00	0.00		450.00		250.00	1,185.00	700.00		0.00	525.00	150.00	525.00	250.00		250.00		0.00		2,550.00	2,700.00	
Equipment Rental	579.92	1,000.00	355.92	500.00	936.92	1,500.00	670.25	500.00	372.04	1,000.00	626.54	2,500.00	1,586.46	1,000.00	580.54	1,000.00	360.96	1,000.00	1,314.00	500.00	185.00	500.00		500.00		7,568.55	11,500.00	
Food/Beverages	322.43	0.00	256.92	0.00	322.75	0.00	45.60	0.00	193.98	1,500.00	183.00	2,650.00	-47.08	0.00	-67.04	0.00	238.03	0.00	344.23	1,350.00		0.00		0.00		1,792.82	5,500.00	
Gifts & Awards		500.00		0.00	53.57	0.00	-300.00	0.00	1,639.80	0.00	1,269.57	1,000.00	309.00	0.00		0.00	76.03	500.00		500.00		0.00		0.00		3,047.97	2,500.00	
In-Kind Expense	11,925.00	0.00		0.00	5,520.00	0.00		0.00	2,170.00	0.00	23,524.91	94,000.00	59,119.73	0.00	35,755.85	0.00	5,556.25	0.00	3,556.81	2,500.00	2,423.99	0.00		0.00		149,552.54	96,500.00	
License/Fees/Permits		100.00		0.00	75.00	0.00	250.00	325.00	280.00	150.00		0.00		0.00	150.00	475.00		150.00		0.00	364.00	0.00		0.00		1,119.00	1,200.00	
Meeting Haus Cleaning	19.80	750.00	744.80	750.00	744.80	750.00	744.80	750.00	744.80	750.00	994.80	1,500.00	1,944.80	750.00	314.80	750.00	744.80	750.00	994.80	1,000.00	744.80	750.00		750.00		8,737.80	10,000.00	
Meeting Haus Groundskeeping		0.00	99.25	300.00	154.75	300.00	127.25	0.00		0.00	76.50	0.00		0.00		0.00	370.00	0.00		300.00		300.00		0.00		827.75	1,200.00	
Miscellaneous Expense	20.00	100.00		0.00		0.00	-20.00	0.00		0.00	200.00	200.00		0.00		0.00		0.00		0.00		0.00		0.00		200.00	300.00	
Payroll Processing	201.64	240.00	96.64	160.00	96.64	160.00	101.87	160.00	105.47	160.00	110.70	160.00		160.00		160.00		160.00		160.00		160.00		160.00		712.96	2,000.00	
Payroll Taxes	1,228.10	1,600.00	1,199.80	1,400.00	1,068.79	1,100.00	1,115.78	1,000.00	947.45	1,000.00	1,025.56	1,000.00	1,231.50	1,000.00	1,171.10	1,000.00	1,110.96	1,000.00	1,074.32	1,000.00	1,901.66	1,000.00		1,000.00		13,075.02	13,100.00	
Postage		125.00		125.00	713.98	125.00	490.00	625.00		125.00		125.00	55.00	125.00		125.00	-42.66	125.00	301.50	125.00	1,162.00	125.00		125.00		2,679.82	2,000.00	
Printing/Signage		2,000.00	1,603.30	0.00	4,756.82	0.00		0.00	1,074.28	3,400.00	2,396.23	400.00	7,845.00	8,000.00	321.55	1,000.00	2,556.40	0.00	579.75	2,200.00	3,185.00	0.00		0.00		24,318.33	17,000.00	
Property & D/O Insurance		2,000.00	8,150.00	0.00	500.75	10,500.00		0.00		0.00	865.00	0.00		0.00		0.00		0.00		0.00		0.00		0.00		10,665.75	12,500.00	
Repairs & Maintenance		1,100.00	2,165.00	1,400.00	1,709.43	800.00	844.00	200.00		0.00	-347.10	1,600.00	1,205.00	300.00	1,750.00	1,000.00	413.91	800.00	247.25	250.00	543.90	50.00		0.00		8,531.39	7,500.00	
Salaries/Wages	14,095.15	17,749.00	14,080.15	13,499.00	14,480.15	13,799.00	14,990.15	14,099.00	15,239.15	13,599.00	14,267.15	13,599.00	16,344.85	14,499.00	15,399.87	13,999.00	14,430.61	14,099.00	14,762.35	14,099.00	25,557.35	13,999.00		13,511.00		173,646.93	170,550.00	
Security		0.00		0.00		400.00		0.00		300.00		900.00		0.00		0.00		0.00		465.00		400.00		0.00				

**German Village Society**  
**2016 GVS Operations Previous Month Comparison**  
 January - November, 2016

	Nov 2016				Total				November Notes:
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	
<b>Income</b>									
Admission/Event Income	55.00	0.00	55.00		129,688.44	116,000.00	13,688.44	111.80%	
Advertising Income	650.00	2,500.00	-1,850.00	26.00%	66,292.23	52,000.00	14,292.23	127.49%	
Contributions	120.07	0.00	120.07		12,884.47	15,000.00	-2,115.53	85.90%	
In-Kind Donations	2,423.99	0.00	2,423.99		149,552.54	96,500.00	53,052.54	154.98%	
Interest Income	3.71		3.71		48.10	0.00	48.10		
Membership Dues - GVS	124.96	0.00	124.96		98,966.48	79,000.00	19,966.48	125.27%	
Membership Dues -GVBC		0.00	0.00		11,850.00	9,000.00	2,850.00	131.67%	
Merchandise Income	174.00	50.00	124.00	348.00%	236.95	500.00	-263.05	47.39%	
Miscellaneous Income		0.00	0.00		2,394.20	800.00	1,594.20	299.28%	
Rental Income	1,499.00	500.00	999.00	299.80%	10,930.25	9,500.00	1,430.25	115.06%	
Sponsorship		0.00	0.00		59,872.73	64,000.00	-4,127.27	93.55%	
Tour Income	622.00	500.00	122.00	124.40%	9,157.00	13,200.00	-4,043.00	69.37%	
<b>Total Income</b>	<b>\$ 5,672.73</b>	<b>\$ 3,550.00</b>	<b>\$ 2,122.73</b>	<b>159.80%</b>	<b>\$ 551,873.39</b>	<b>\$ 455,500.00</b>	<b>\$ 96,373.39</b>	<b>121.16%</b>	
<b>Gross Profit</b>	<b>\$ 5,672.73</b>	<b>\$ 3,550.00</b>	<b>\$ 2,122.73</b>	<b>159.80%</b>	<b>\$ 551,873.39</b>	<b>\$ 455,500.00</b>	<b>\$ 96,373.39</b>	<b>121.16%</b>	
<b>Expenses</b>									
Accounting Expense	1,200.00	1,200.00	0.00	100.00%	13,200.00	13,200.00	0.00	100.00%	
Advertising	160.00	0.00	160.00		1,955.00	400.00	1,555.00	488.75%	
Audit Fees		0.00	0.00		6,000.00	7,000.00	-1,000.00	85.71%	
Bank/Credit Card Fees	291.61	255.00	36.61	114.36%	8,265.16	8,892.00	-626.84	92.95%	
Computer Related Costs	790.00	1,100.00	-310.00	71.82%	15,375.80	28,900.00	-13,524.20	53.20%	
Consulting Fees	500.00	0.00	500.00		13,520.00	13,500.00	20.00	100.15%	
Dues & Memberships		250.00	-250.00	0.00%	2,550.00	2,700.00	-150.00	94.44%	
Equipment Rental	185.00	500.00	-315.00	37.00%	7,568.55	11,000.00	-3,431.45	68.81%	
Food/Beverages		0.00	0.00		1,792.82	5,500.00	-3,707.18	32.60%	
Gifts & Awards		0.00	0.00		3,047.97	2,500.00	547.97	121.92%	
In-Kind Expense	2,423.99	0.00	2,423.99		149,552.54	96,500.00	53,052.54	154.98%	
License/Fees/Permits	364.00	0.00	364.00		1,119.00	1,200.00	-81.00	93.25%	
Meeting Haus Cleaning	744.80	750.00	-5.20	99.31%	8,737.80	9,250.00	-512.20	94.46%	
Meeting Haus Groundskeeping		300.00	-300.00	0.00%	827.75	1,200.00	-372.25	68.98%	
Miscellaneous Expense		0.00	0.00		200.00	300.00	-100.00	66.67%	
Payroll Processing		160.00	-160.00	0.00%	712.96	1,840.00	-1,127.04	38.75%	
Payroll Taxes	1,901.66	1,000.00	901.66	190.17%	13,075.02	12,100.00	975.02	108.06%	
Postage	1,162.00	125.00	1,037.00	929.60%	2,679.82	1,875.00	804.82	142.92%	
Printing/Signage	3,185.00	0.00	3,185.00		24,318.33	17,000.00	7,318.33	143.05%	
Property & D/O Insurance	1,150.00	0.00	1,150.00		10,665.75	12,500.00	-1,834.25	85.33%	
Repairs & Maintenance	543.90	50.00	493.90	1087.80%	8,531.39	7,500.00	1,031.39	113.75%	
Salaries/Wages	25,557.35	13,999.00	11,558.35	182.57%	173,646.93	157,039.00	16,607.93	110.58%	10.5k bonuses
Security	475.00	0.00	475.00		1,870.00	2,000.00	-130.00	93.50%	
Storage		0.00	0.00		1,020.00	1,020.00	0.00	100.00%	
Supplies		83.00	-83.00	0.00%	6,861.41	4,813.00	2,048.41	142.56%	
Transportation/Towing		0.00	0.00		7,878.70	6,900.00	978.70	114.18%	
Utilities	440.82	1,300.00	-859.18	33.91%	11,584.66	14,000.00	-2,415.34	82.75%	
<b>Total Expenses</b>	<b>\$ 41,075.13</b>	<b>\$ 21,072.00</b>	<b>\$ 20,003.13</b>	<b>194.93%</b>	<b>\$ 496,557.36</b>	<b>\$ 440,629.00</b>	<b>\$ 55,928.36</b>	<b>112.69%</b>	
<b>Net Operating Income</b>	<b>-\$ 35,402.40</b>	<b>-\$ 17,522.00</b>	<b>-\$ 17,880.40</b>	<b>202.05%</b>	<b>\$ 55,316.03</b>	<b>\$ 14,871.00</b>	<b>\$ 40,445.03</b>	<b>371.97%</b>	
<b>Other Income</b>									
Transfers In	1,350.00	0.00	1,350.00		19,535.98	19,204.00	331.98	101.73%	
Transfers out		0.00	0.00		-53,988.60	-15,000.00	-38,988.60	359.92%	
<b>Total Other Income</b>	<b>\$ 1,350.00</b>	<b>\$ 0.00</b>	<b>\$ 1,350.00</b>		<b>-\$ 34,452.62</b>	<b>\$ 4,204.00</b>	<b>-\$ 38,656.62</b>	<b>-819.52%</b>	
<b>Other Expenses</b>									
Depreciation	3,151.79	3,152.00	-0.21	99.99%	34,669.69	34,672.00	-2.31	99.99%	
<b>Total Other Expenses</b>	<b>\$ 3,151.79</b>	<b>\$ 3,152.00</b>	<b>-\$ 0.21</b>	<b>99.99%</b>	<b>\$ 34,669.69</b>	<b>\$ 34,672.00</b>	<b>-\$ 2.31</b>	<b>99.99%</b>	
<b>Net Income Before Depreciation</b>	<b>-\$ 34,052.40</b>	<b>-\$ 17,522.00</b>	<b>-\$ 16,530.40</b>	<b>194.34%</b>	<b>\$ 20,863.41</b>	<b>\$ 19,075.00</b>	<b>\$ 1,788.41</b>	<b>109.38%</b>	
<b>Net Income After Depreciation</b>	<b>-\$ 37,204.19</b>	<b>-\$ 20,674.00</b>	<b>-\$ 16,530.19</b>	<b>179.96%</b>	<b>-\$ 13,806.28</b>	<b>-\$ 15,597.00</b>	<b>\$ 1,790.72</b>	<b>88.52%</b>	



## **Historic Preservation Committee Report**

December 8, 2016 Meeting 6:00pm

Attendees: Marie Logothetis, Bill Curlis, Joel Teaford, Ned Thiell and Jamie Weilbacher

### **Historic Preservation Advocate**

The committee was provided with an update on the recently hired Historic Preservation Advocate. Nancy Kotting will begin work during the first week of January. The committee has extended an invitation for her to attend the January meeting of the Historic Preservation Committee where she will have the opportunity to introduce herself, provide the committee with a full account of her background and expertise and discuss her work for the GVS as the HPA and, more specifically, how she will work with the Historic Preservation Committee.

### **Committee Reorganization and Workflow**

There was continuing discussion on recruitment of existing and new Committee members to form and then serve on a series of task forces within the Historic Preservation Committee. These task forces will be devoted to the following projects and initiatives: historic preservation planning, signage and the Visitor Center remodel.

### **House Plaques**

Estimated delivery of the first group of about 25 plaques before the holidays.

### **Curbs**

The city installed the first curb utilizing the newly approved sandstone near Beck and Pearl last month

### **Brick Sidewalk Repair**

The Brick Sidewalks Task Force will be reviewing applications quarterly in 2017. The 2017 deadlines are: 01/31, 04/28, 07/31 and 10/31. The Task Force hopes to award up to \$11,500, which has already been designated for this project. The task force is also exploring additional ways to promote the project and publicize the grant money that is available. Once again, workshops will be scheduled again in 2017 to repair 4-5 sidewalks.

### **St. Mary's**

An update was provided on the work being performed at St. Mary's to repair the roofing/structural damage.

### **Historic Preservation Education**

The committee discussed the necessity to continue homeowner/applicant education on topics of home maintenance and renovation projects. Plans are being formulated to hold 2-3 workshops over the course of 2017.

Meeting adjourned at 6:58pm

**Next meeting: January 19, 2017 at 6pm.**

# **German Village Society Committee Report**

**Committee:**

Parking Committee

**Meeting date(s):**

November 29, 2016

**Attendees' names:**

Bill Curlis  
Nelson Genshaft  
Jonathan Tafel  
Tim Bibler - Chair

**Next Meeting:**

Scheduled As Needed

**Highlights/Discussion:**

The Committee reviewed a draft of the Committee's "Discussion and Decision Making Process". The purpose of this document is to help ensure that the Parking Committee has a consistent decision-making process. The Committee will give final approval to this document at its next meeting.

The Committee also received a request to study the parking conditions around the area of Juergens. It was decided to first assess the parking restrictions the City has placed on the adjacent streets and after that has been completed make a determination on how to proceed to the next step.

**Plans and Assignments:**

The Committee plans to schedule another meeting in January.

## GVBC DECEMBER REPORT

Rain, rain, rain! Who cares, people still came out for Village Lights. We may not have had as many folks but from what we saw everyone still had a fun time. We really appreciate those of you who braved the weather for our “Light the Night” moment. We got rave reviews about the Irish step dancers, we came close to running out of Gluhwein and the Columbus Mounted Police Unit was a huge hit.

At our monthly meeting in November, GVBC members voted on a proposal to raise the membership rates. It passed with only one NO vote and with the approval of the board, will take effect on January 1, 2017.

We’re going to take a few weeks of not planning anything before we get to work on Art Crawl 2017!

Jeff Lowe/Greg Gamier

GVCB Chairs



**German Village Society**  
**Long Range Planning Committee December Report**

**Committee:** Long Range Planning  
**Attendees:** Josh Miller, Jim Nichols, Jay Panzer, Kurt Miller, Jim Penikas

**Meeting date:** Nov. 10, 2016  
**Next Meeting:** Dec. 8, 2016

**Highlights/Discussion:**

**Keeping up appearances** – What are some ways to go about implementing some standards for upkeep?

- Owners probably best point of contact, landlords probably tougher issue.
- How about a quarterly blurb in the N4N – e.g. “It’s winter now, don’t forget to do xyz”
- There should be plenty of tips & tricks available – look into the N4N archives for example

Research demographic trends from Greater Ohio Policy Center, Alison Goebel is new director

**Open Streets** – This would have to be approached with some TLC, given the controversy that previous events on 3<sup>rd</sup> have caused. Identified northern few blocks as potential, along with the 3<sup>rd</sup> St. bridge. JM will ask Jess to come in and present her ideas to

Board. <http://www.openstreetscolumbus.org/>

*-We open streets to people by temporarily closing them to cars to create a healthy, vibrant, memorable city experience.*

*-Create livable streets that appeal to people walking and biking, businesses, and neighbors*

*-Build demand for streets that safely serve all people on foot, bike, transit, and in cars.*

*-Promote physical activity and a healthy lifestyle*

**Economic Impact**

Reviewed Bill Lafayette’s economic drivers study of German Village

What can we do to leverage? How do the stats compare to other communities? Action items for the committee to research.

Table 3 has an error:

Total revenues	\$ 11,940,700	100%
Revenues from <del>outside</del> 43206/43215	\$ 7,843,800	66%
Revenues from <del>outside</del> Franklin County inside	\$ 3,681,000	31%

**Transportation**

COTA – Sales tax renewal levy passed

Discussion around hypothetical scenario of Cbus route moving to 3<sup>rd</sup>– if COTA just said “ok we’ll do it,” what would the impact be on residential, commercial, traffic, etc.?

Recommendation to bring this to the Board.

- Would Board be in support of the currently hypothetical notion of the Cbus running down 3<sup>rd</sup> through the neighborhood? This was discussed at November GVS Board meeting and the answer was yes.

**Anything else you would like to share with the board?**

Coordinate an invitation for Jess to present Open Streets concept.

Village Singers first rehearsal for Spring Show "We got Music"  
Monday January 22 7pm  
Accepting new Singers all voices no auditions

Executive Director Report – December 2016

Our new membership packages and benefits went out last week thanks to the Mail Team – now we wait to see what kinds of questions arise and what the adoption rate will be.

### **Preservation Education**

I have hired Nancy Kotting to be our historic preservation advocate beginning on Jan.3. Nancy is a 20+-year professional in preservation and she looks forward to digging in at the neighborhood level here in German Village. She will join us at our Jan. 7 board retreat as we begin to lay down some preservation principles in anticipation of setting Nancy to work on a complete preservation plan this spring.

The German Village Society will lead the way in asking the neighborhood to use the new sidewalk incentive grants to convert concrete walks to brick. Bello Giardino, using donated bricks from Hamilton Parker, will install our new sidewalk at Willow and Lazelle beginning on Jan. 16 for two weeks, weather permitting. I'm excited to show leadership on this central project right here on our own historic property.

### **Enhance Communications**

We are efforting a final fix to the remaining bugs in the new website. They are mostly related to the membership login pages and the new bells and whistles we added to allow people to subscribe forever. Right after the holidays, we'll begin work on the next printed Neighbors4Neighbors, where we plan to use the whole front page to educate residents about our new sidewalk plan and how they can use it invest in their walks.

### **Improve Governance**

Nothing new to report.

### **Gov't and Community Relations/Championing the Neighborhood**

My updates on Third Street were the topic of my Dec. 7 column. Read more here: <http://www.thisweeknews.com/content/stories/germanvillage/news/2016/12/05/village-notebook-stakeholders-keeping-eyes-on-third-street-prize.html>

Additionally, I'm working with Italian Village Society and a contact at the city to try to finalize a proposal for adoption and preferential treatment of sandstone for curbs in historic neighborhoods. The donated sandstone from Cleveland Quarry was installed by the city on Beck Street between City Park and Pearl. The idea is to see how this "new" sandstone stands up to regular wear-and-tear – PSI testing done in the city's lab last spring shows it is only about half as resilient as the old sandstone. Also, we want to watch and see how long it takes to begin to look weathered and aged.

### **Enhance visitor experience**

The new elements of Village Lights, including Light the Night, Santa and Mrs. Claus and The Academy dancers (plus, tastier gluhwein – thanks Greg & Jeff!) were well-received by patrons of the event despite the rain.

For group tours, Michelle Mazeke is learning the ropes of pulling together the needed volunteers elements for those tours as a volunteer lead on group tours and field trips.

### **Maximize relationship with police**

The mounted police appeared for the first time (at least in some while) as part of Village Lights.

The Safety Committee police luncheon at St. Mary School to thank officers was on Dec. 7 at St. Mary School.

### **Support work of other champions**

We spent a month featuring the Garten Club's Gingerbread Gala, and from the looks of the elegant party in Fest Hall, they were sold out! It was standing-room only upstairs.

### **Financial Stability**

Budgets for 2017 are final for your approval during December's meeting. Staff has begun sitting down with existing sponsors and beginning outreach to new potential partners to lock in our advertising and sponsorship details for next year's events, web and printed pieces.

### **Operational Stability**

Mark and I are holding our own alone in the office this month. Luckily, Sarah Marsom and McKenzie Mitchell are giving us a day each week to come in and uphold the central tenets of those job positions until we are fully staffed again. I am interviewing six people for the coordinator job and hope to make an offer by Dec. 16.

## **December Board Report – Mark Weiss, Manager Donor Development & Marketing**

### **German Village Business Community**

The GVBC proposal to raise current membership rates passed at November's meeting. I have submitted the proposal to the GVS board for approval at December's meeting. Rates will go into effect beginning January 1, 2017.

### **Village Lights**

Despite the inclement weather there we learned many things from Village Lights this year. Most notably is that weather doesn't stop alcohol sales. This is the second year we've sold alcohol on the plaza and sales remained steady despite a drop in attendance from last year. We can attribute this to a better product and accessibility. We used trained bartenders this year as opposed to volunteers and we made the plaza less congested compared to last year. Also, we found an improved way to spice and keep the gluhwein warm this year.

A few reports from GVBC members have trickled in. Some have reported increased sales and others have reported a decline in sales. This is to be expected with bad weather. But many neighbors shared with us that businesses still looked busy and bars/restaurants remained packed throughout the event.

From a fundraising and experiential standpoint, Village Lights seemed to be a success. We added new elements to this year's event that were well-received by patrons and sponsors. We teamed up with the Columbus Police Mounted Division to bring back some natural sound (horse clopping on the bricks) that we lost when the carriage ride to Cincinnati's Liberty shopping center. We decorated the Meeting Haus plaza with lights this year and that was sponsored by German Village Chiropractors. We teamed up with sponsor Huntington Bank to allow students and children to "Share Your Sparkle" through coloring pages that decorated the wrought-iron fence around the Meeting Haus. Columbus Pedal Wagon offered free rides to patrons up and down Third St. while playing holiday music and offering a warm beverage.

This is all to say that we've learned that we can take on more partners not just to raise more money for projects but also create a more memorable experience for our guests. The flip side of this of course, is the hard lesson that any event that is weather-dependent can limit your ability to raise funds and create a great atmosphere. Luckily, Village Lights is not a ticketed event that drives GVS operations.

### **Sponsorships**

Meetings and conversations began in November and will continue through 2017, tapering off sometime in April based on past years. Different this year, has been a bigger push for multiple-year pledges. Similar to our development campaign on the donor side of fundraising, I have applied the same mentality on the business partner side. While multi-year contracts are not offered to every potential sponsor currently, it does make sense at the presenting sponsor level where current market values can be applied to future years. The benefit to the sponsor is a locked-in, perceived discount on future sponsorships. The benefit to GVS is the ability to budget future dollars.



**German Village Society**  
**2017 Designated Budget by Class**  
 January - December 2017

	Fund for Historic Preservation Budget	German Village Business Community Budget	GVBC Art Crawl Budget	GVBC Village Lights Budget	Total German Village Business Community Budget	Highfield Gardens Budget	Huntington Garden Budget	Schiller Arboretum Fund Budget	Schiller Bench/Trash Can Fund Budget	Schiller Bloomin' Fund Budget	Schiller Friends of Schiller Fund Budget	Schiller Park Enhancements Budget	Village Singers Budget	TOTAL
<b>Income</b>														
Admission/Event Income	8,000.00		15,000.00		15,000.00						7,500.00		3,000.00	33,500.00
Advertising Income		8,800.00	2,750.00	3,450.00	15,000.00									15,000.00
Contributions	12,000.00				0.00	1,000.00	2,000.00	3,750.00	1,840.00	5,500.00			700.00	26,790.00
In-Kind Donations	15,450.00	2,000.00			2,000.00									17,450.00
Membership Dues -GVBC		30,000.00			30,000.00									30,000.00
Merchandise Income				1,025.00	1,025.00						22,500.00			23,525.00
Miscellaneous Income					0.00								3,000.00	3,000.00
Rental Income			2,750.00		2,750.00									2,750.00
Sponsorship	10,000.00		3,150.00	1,050.00	4,200.00									14,200.00
<b>Total Income</b>	<b>\$ 45,450.00</b>	<b>\$ 40,800.00</b>	<b>\$ 23,650.00</b>	<b>\$ 5,525.00</b>	<b>\$ 69,975.00</b>	<b>\$ 1,000.00</b>	<b>\$ 2,000.00</b>	<b>\$ 3,750.00</b>	<b>\$ 1,840.00</b>	<b>\$ 5,500.00</b>	<b>\$ 30,000.00</b>	<b>\$ 0.00</b>	<b>\$ 6,700.00</b>	<b>\$ 166,215.00</b>
<b>Gross Profit</b>	<b>\$ 45,450.00</b>	<b>\$ 40,800.00</b>	<b>\$ 23,650.00</b>	<b>\$ 5,525.00</b>	<b>\$ 69,975.00</b>	<b>\$ 1,000.00</b>	<b>\$ 2,000.00</b>	<b>\$ 3,750.00</b>	<b>\$ 1,840.00</b>	<b>\$ 5,500.00</b>	<b>\$ 30,000.00</b>	<b>\$ 0.00</b>	<b>\$ 6,700.00</b>	<b>\$ 166,215.00</b>
<b>Expenses</b>														
Advertising		20,000.00			20,000.00									20,000.00
Consulting Fees	106,500.00				0.00									106,500.00
Subcontractor					0.00								4,000.00	4,000.00
<b>Total Consulting Fees</b>	<b>\$ 106,500.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 4,000.00</b>	<b>\$ 110,500.00</b>
Equipment Rental			750.00	800.00	1,550.00									1,550.00
Food/Beverages			300.00		300.00						3,000.00			3,300.00
In-Kind Expense	15,450.00	2,000.00			2,000.00									17,450.00
License/Fees/Permits			250.00	150.00	400.00									400.00
Miscellaneous Expense					0.00			3,187.50	1,600.00			15,000.00	400.00	20,187.50
Payroll Taxes		2,046.00			2,046.00									2,046.00
Postage					0.00					500.00				500.00
Printing/Signage		9,823.00	2,838.00	2,838.00	15,499.00					700.00	18,000.00		1,250.00	35,449.00
Repairs & Maintenance					0.00	1,000.00								1,000.00
Salaries/Wages		26,743.44			26,743.44									26,743.44
Security			200.00	400.00	600.00									600.00
Supplies			200.00	700.00	900.00		6,500.00	800.00			500.00		430.00	9,130.00
Transportation/Towing			100.00	800.00	900.00									900.00
<b>Total Expenses</b>	<b>\$ 121,950.00</b>	<b>\$ 60,612.44</b>	<b>\$ 4,638.00</b>	<b>\$ 5,688.00</b>	<b>\$ 70,938.44</b>	<b>\$ 1,000.00</b>	<b>\$ 6,500.00</b>	<b>\$ 3,987.50</b>	<b>\$ 1,600.00</b>	<b>\$ 1,200.00</b>	<b>\$ 21,500.00</b>	<b>\$ 15,000.00</b>	<b>\$ 6,080.00</b>	<b>\$ 249,755.94</b>
<b>Net Operating Income</b>	<b>-\$ 76,500.00</b>	<b>-\$ 19,812.44</b>	<b>\$ 19,012.00</b>	<b>-\$ 163.00</b>	<b>-\$ 963.44</b>	<b>\$ 0.00</b>	<b>-\$ 4,500.00</b>	<b>-\$ 237.50</b>	<b>\$ 240.00</b>	<b>\$ 4,300.00</b>	<b>\$ 8,500.00</b>	<b>-\$ 15,000.00</b>	<b>\$ 620.00</b>	<b>-\$ 83,540.94</b>
<b>Other Income</b>														
Transfers In					0.00		4,500.00				11,500.00	15,000.00		31,000.00
Transfers out	-3,000.00				0.00		-200.00	-375.00	-184.00	-4,300.00	-18,000.00		-670.00	-26,729.00
<b>Total Other Income</b>	<b>-\$ 3,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 4,300.00</b>	<b>-\$ 375.00</b>	<b>-\$ 184.00</b>	<b>-\$ 4,300.00</b>	<b>-\$ 6,500.00</b>	<b>\$ 15,000.00</b>	<b>-\$ 670.00</b>	<b>\$ 4,271.00</b>
<b>Net Other Income</b>	<b>-\$ 3,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 4,300.00</b>	<b>-\$ 375.00</b>	<b>-\$ 184.00</b>	<b>-\$ 4,300.00</b>	<b>-\$ 6,500.00</b>	<b>\$ 15,000.00</b>	<b>-\$ 670.00</b>	<b>\$ 4,271.00</b>
<b>Net Income</b>	<b>-\$ 79,500.00</b>	<b>-\$ 19,812.44</b>	<b>\$ 19,012.00</b>	<b>-\$ 163.00</b>	<b>-\$ 963.44</b>	<b>\$ 0.00</b>	<b>-\$ 200.00</b>	<b>-\$ 612.50</b>	<b>\$ 56.00</b>	<b>\$ 0.00</b>	<b>\$ 2,000.00</b>	<b>\$ 0.00</b>	<b>-\$ 50.00</b>	<b>-\$ 79,269.94</b>
<b>Balance at 12/13/16</b>	<b>\$ 95,866.59</b>				<b>\$ 50,857.48</b>	<b>\$ 731.09</b>	<b>\$ 1,073.74</b>	<b>\$ 4,268.02</b>	<b>\$ 1,548.55</b>	<b>\$ 3,426.95</b>	<b>\$ 29,174.63</b>	<b>\$ 13,914.37</b>	<b>\$ 6,975.17</b>	
<b>Anticipated balance at 12/31/17</b>	<b>\$ 16,366.59</b>				<b>\$ 49,894.04</b>	<b>\$ 731.09</b>	<b>\$ 873.74</b>	<b>\$ 3,655.52</b>	<b>\$ 1,604.55</b>	<b>\$ 3,426.95</b>	<b>\$ 31,174.63</b>	<b>\$ 13,914.37</b>	<b>\$ 6,925.17</b>	

**German Village Society**  
**2017 GVS Budget - Operations**  
 January - December 2017

	Development	GVS - Administrative	GVS - Programs	GVS-Meeting Haus Oper	H&G PreTour	Haus und Garten Tour	Membership	Monster Bash	SLATE	Workshops	TOTAL
<b>Income</b>											
Admission/Event Income					52,000.00	46,000.00		19,000.00			117,000.00
Advertising Income	38,784.00				3,400.00	13,600.00					55,784.00
Contributions	15,000.00										15,000.00
SLATE Income	20,000.00										20,000.00
Grants					94,000.00			2,500.00			100,000.00
In-Kind Donations							115,000.00				115,000.00
Membership Dues - GVS							10,000.00				10,000.00
Membership Dues -GVBC				500.00							500.00
Merchandise Income					500.00						500.00
Miscellaneous Income			10,000.00								10,000.00
Rental Income									20,000.00		20,000.00
Sponsorship	42,970.00				41,000.00			1,500.00		0.00	85,470.00
Tour Income			13,200.00								13,200.00
<b>Total Income</b>	<b>\$ 116,754.00</b>	<b>\$ 0.00</b>	<b>\$ 23,200.00</b>	<b>\$ 500.00</b>	<b>\$ 190,900.00</b>	<b>\$ 59,600.00</b>	<b>\$ 125,000.00</b>	<b>\$ 23,000.00</b>	<b>\$ 20,000.00</b>	<b>\$ 0.00</b>	<b>\$ 558,954.00</b>
<b>Gross Profit</b>	<b>\$ 116,754.00</b>	<b>\$ 0.00</b>	<b>\$ 23,200.00</b>	<b>\$ 500.00</b>	<b>\$ 190,900.00</b>	<b>\$ 59,600.00</b>	<b>\$ 125,000.00</b>	<b>\$ 23,000.00</b>	<b>\$ 20,000.00</b>	<b>\$ 0.00</b>	<b>\$ 558,954.00</b>
<b>Expenses</b>											
Accounting Expense		14,400.00									14,400.00
Advertising		400.00				5,000.00					5,400.00
Audit Fees		7,000.00									7,000.00
Bank/Credit Card Fees		8,766.00			3,500.00		1,419.00				13,685.00
Computer Related Costs											0.00
Hardware/Software		4,000.00		3,000.00							7,000.00
Hosting				5,000.00							5,000.00
Maintenance				7,000.00							7,000.00
<b>Total Computer Related Costs</b>	<b>\$ 0.00</b>	<b>\$ 4,000.00</b>	<b>\$ 0.00</b>	<b>\$ 15,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 19,000.00</b>
Consulting Fees											0.00
Consulting	5,000.00								25,000.00		30,000.00
Legal	5,500.00										5,500.00
Subcontractor	10,000.00									0.00	10,000.00
<b>Total Consulting Fees</b>	<b>\$ 20,500.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 25,000.00</b>	<b>\$ 0.00</b>	<b>\$ 45,500.00</b>
Dues & Memberships		1,100.00		400.00							1,500.00
Equipment Rental				7,500.00	4,000.00						11,500.00
Food/Beverages						4,000.00		1,350.00		0.00	5,350.00
Gifts & Awards		3,000.00				1,000.00					4,000.00
In-Kind Expense					94,000.00			2,500.00			100,000.00
License/Fees/Permits		775.00		425.00	250.00			150.00			1,600.00
Meeting Haus Cleaning				10,000.00							10,000.00
Meeting Haus Groundskeeping				1,200.00							1,200.00
Miscellaneous Expense		1,000.00									1,000.00
Payroll Processing		1,500.00									1,500.00
Payroll Taxes		15,000.00									15,000.00
Postage		4,500.00			500.00						5,000.00
Printing/Signage	7,600.00	5,425.00	3,700.00	1,300.00		9,000.00	1,430.00	1,500.00			29,955.00
Property & D/O Insurance		11,000.00									11,000.00
Repairs & Maintenance				6,500.00		1,500.00					8,000.00
Salaries/Wages		202,000.00									202,000.00
Benefits		17,000.04									17,000.04
Overtime		2,000.00									2,000.00
Professional Development		5,000.00									5,000.00
<b>Total Salaries/Wages</b>	<b>\$ 0.00</b>	<b>\$ 226,000.04</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 226,000.04</b>
Security		1,100.00					1,900.00				3,000.00
Storage				1,020.00							1,020.00
Supplies		4,100.04		200.00	1,600.00	543.00		200.00			6,643.04
Transportation/Towing						7,000.00					7,000.00
Utilities				15,000.00							15,000.00
<b>Total Expenses</b>	<b>\$ 28,100.00</b>	<b>\$ 309,066.08</b>	<b>\$ 3,700.00</b>	<b>\$ 58,545.00</b>	<b>\$ 103,850.00</b>	<b>\$ 29,943.00</b>	<b>\$ 2,849.00</b>	<b>\$ 5,700.00</b>	<b>\$ 25,000.00</b>	<b>\$ 0.00</b>	<b>\$ 566,753.08</b>
<b>Net Operating Income</b>	<b>\$ 88,654.00</b>	<b>-\$ 309,066.08</b>	<b>\$ 19,500.00</b>	<b>-\$ 58,045.00</b>	<b>\$ 87,050.00</b>	<b>\$ 29,657.00</b>	<b>\$ 122,151.00</b>	<b>\$ 17,300.00</b>	<b>-\$ 5,000.00</b>	<b>\$ 0.00</b>	<b>-\$ 7,799.08</b>
<b>Other Income</b>											
Transfers In		7,979.00									7,979.00
<b>Total Other Income</b>	<b>\$ 0.00</b>	<b>\$ 7,979.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 7,979.00</b>
<b>Other Expenses</b>											
Depreciation		37,824.00									37,824.00
<b>Total Other Expenses</b>	<b>\$ 0.00</b>	<b>\$ 37,824.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 37,824.00</b>
<b>Net Other Income</b>	<b>\$ 0.00</b>	<b>-\$ 29,845.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>-\$ 29,845.00</b>
<b>Net Income Before Depreciation</b>	<b>\$ 88,654.00</b>	<b>-\$ 301,087.08</b>	<b>\$ 19,500.00</b>	<b>-\$ 58,045.00</b>	<b>\$ 87,050.00</b>	<b>\$ 29,657.00</b>	<b>\$ 122,151.00</b>	<b>\$ 17,300.00</b>	<b>\$ 25,000.00</b>	<b>\$ 0.00</b>	<b>\$ 30,179.92</b>
<b>Net Income After Depreciation</b>	<b>\$ 88,654.00</b>	<b>-\$ 338,911.08</b>	<b>\$ 19,500.00</b>	<b>-\$ 58,045.00</b>	<b>\$ 87,050.00</b>	<b>\$ 29,657.00</b>	<b>\$ 122,151.00</b>	<b>\$ 17,300.00</b>	<b>-\$ 5,000.00</b>	<b>\$ 0.00</b>	<b>-\$ 37,644.08</b>