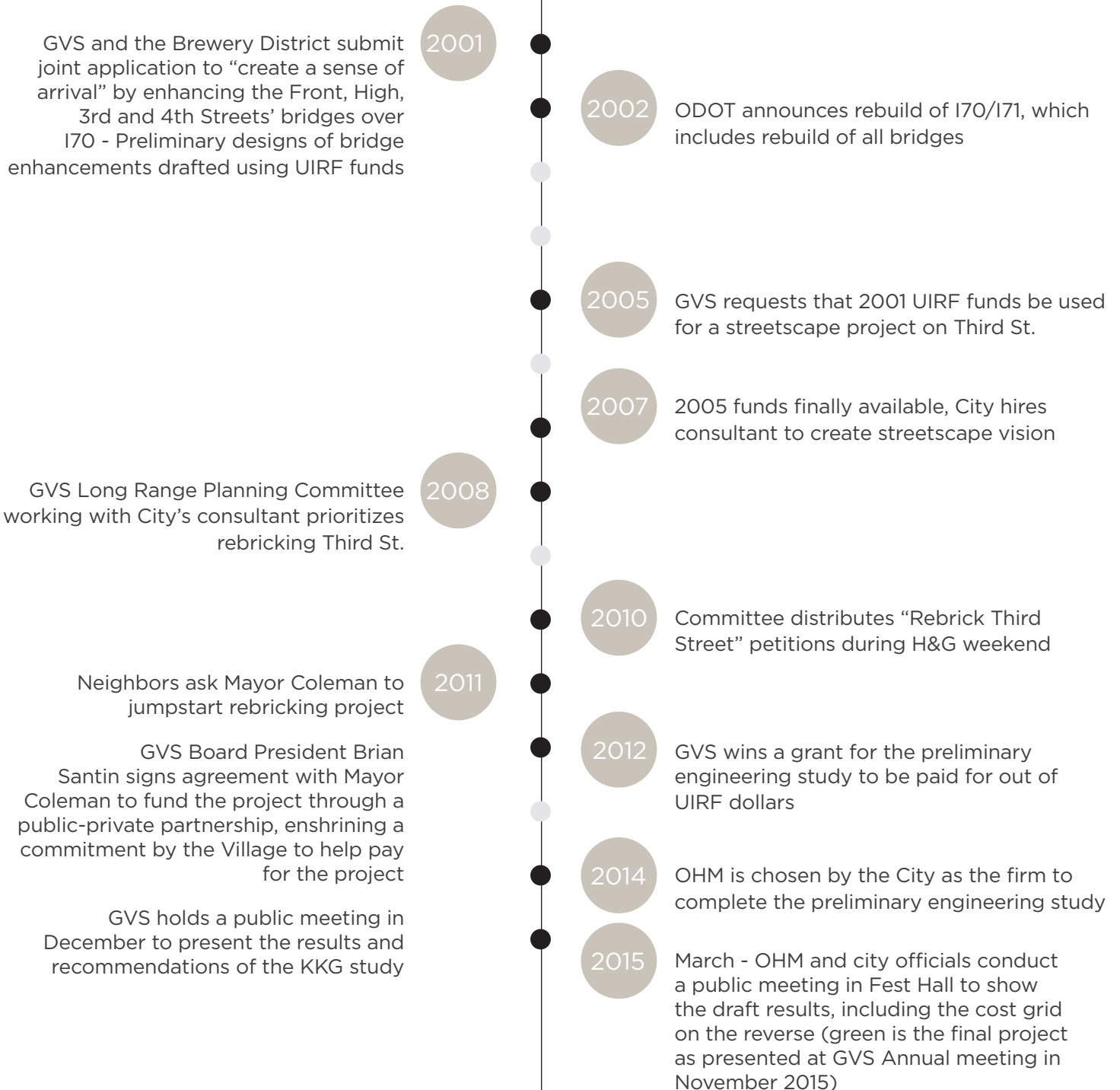


# WHAT TO EXPECT MAY 21

GERMAN VILLAGE HAS DREAMED AND WORKED AND PLANNED FOR A THIRD STREET CORRIDOR OVERHAUL FOR 15 YEARS. AS WE NEGOTIATE THE FINAL PROJECT, WE NEED THE NEIGHBORHOOD'S INPUT. THE FINAL PROJECT IS ONE WE WILL NEED SIGNATURES AND INDIVIDUAL GIFTS TO ACCOMPLISH, SO PLEASE COME PREPARED TO DISCUSS

## THIRD STREET PROCESS TIMELINE TO DATE



SEGMENT	OPTION	OPTION	OPTION
Curbs	Concrete - \$110,000	Sandstone - \$774,000	
Street	Brick - \$6.2m	Reconstruction Asphalt - \$1.2m	Resurfaced Asphalt - \$592,000
Utilities	Bury - \$15.6m	1-Side Pole - \$3.1m	2-Side Poles - \$1.8m
Sidewalk	Brick - \$1.3m	Concrete - \$370,000	
Drainage	Single Option - \$500,000		
Lighting	Historic Post, LED bulb (bluer light) - \$598,000	Historic Post, High-Pressure Sodium (yellow light) - \$558,000	
Landscaping - Commercial blocks	Street Trees/ Raised Concrete Curb-Planter/Groundcover - \$124,000	Bioswale Planter/Raised-Concrete Curb/Street-Trees--\$615,000	Raised Sandstone Curb-\$397,000
Landscaping - Residential blocks	Street Trees/Tree Lawn Seed - \$56,000	Irrigation - \$105,000	
Site Furnishings	\$50,000		
Livingston Gateway (per KKG drawings)	\$250,000		
Reinhard Gateway	\$250,000		
Signage	\$100,000		
<b>TOTAL:</b>		<b>\$6,803,000</b>	

**WHAT WOULD THE ABOVE DECISIONS LOOK LIKE?** Roughly, like this familiar corner:



## THIRD STREET FUNDING EXPECTATION

*Subject to final negotiation with City of Columbus.*

**DESIGN PHASE:** German Village to commit \$467,000 in 2015-19 UIRF money to be matched by City dollars IF design phase starts in 2016. If not, German Village will reallocate the \$467,000 to other projects.

**PROJECT PHASE:** City will pay 80% of total project cost; neighborhood responsible for 20%.  
Third Street property owners special assessment = Sidewalk cost (\$1.3M) + Property-Level Drainage Upgrade

Cost per average-sized property (31.5 linear feet) = <\$400/year for 20 years

Remainder: Philanthropy from German Villagers. Grants and corporate funding unlikely.

